

## China Futures Market Statistics (Sep-2020)

### International Products

#### Monthly Statistics

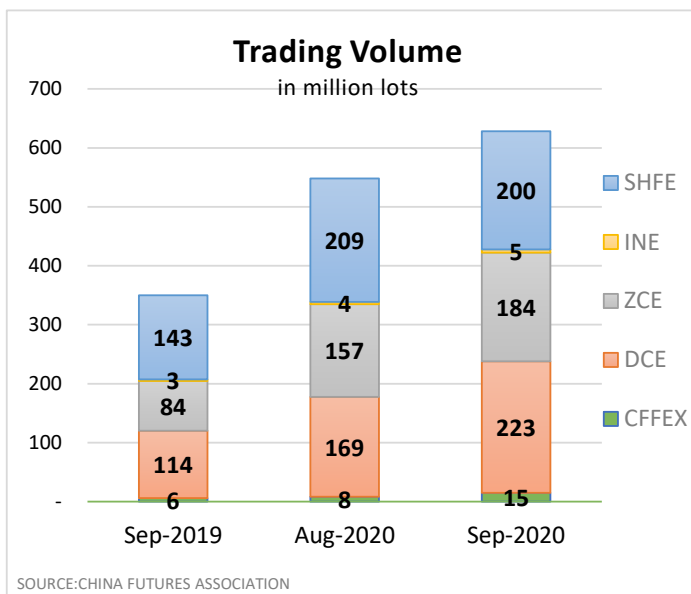
Exchange	Products	Volume			Notional Value			Open Interest		
		mil. Lot	MoM	YoY	tril. RMB	MoM	YoY	mil. Lot	MoM	YoY
INE	Crude Oil	3.36	32%	29%	0.92	24%	-22%	0.11	-17%	398%
INE	TSR 20	0.32	-13%	-	0.03	-12%	-	0.03	-21%	121%
INE	Low Sulfur Fuel Oil	1.69	90%	-	0.04	76%	-	0.16	15%	-
DCE	Iron Ore	29.59	39%	10%	2.37	31%	38%	0.83	3%	-11%
ZCE	PTA	20.74	6%	-15%	0.38	3%	-40%	1.78	-7%	90%
<b>Total</b>		<b>55.70</b>	<b>24%</b>	<b>3%</b>	<b>3.74</b>	<b>26%</b>	<b>6%</b>	<b>2.90</b>	<b>-4%</b>	<b>53%</b>

#### YTD Statistics

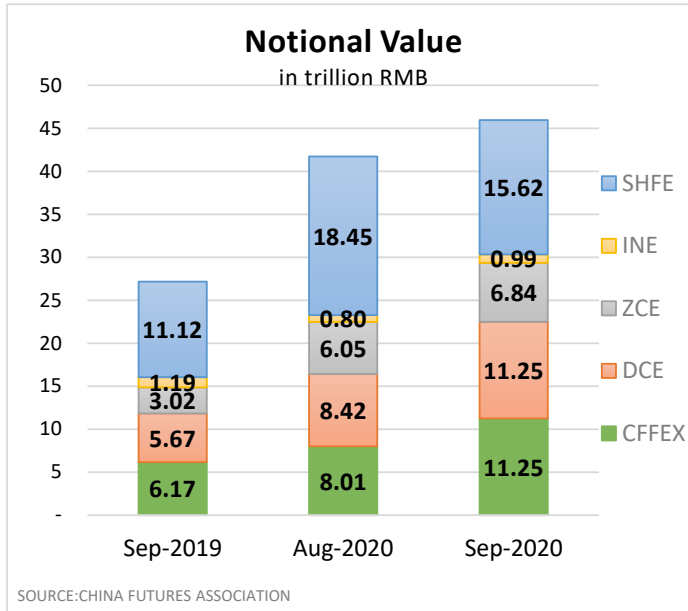
Exchange	Products	Volume		Notional Value	
		mil. Lot	YoY	tril. RMB	YoY
INE	Crude Oil	29.90	2%	8.72	-33%
INE	TSR 20	2.22	-	0.21	-
INE	Low Sulfur Fuel Oil	3.64	-	0.09	-
DCE	Iron Ore	209.79	-11%	15.04	-6%
ZCE	PTA	185.78	-30%	3.47	-55%
<b>Total</b>		<b>431.33</b>	<b>-18%</b>	<b>27.52</b>	<b>-25%</b>

### All China Futures Products

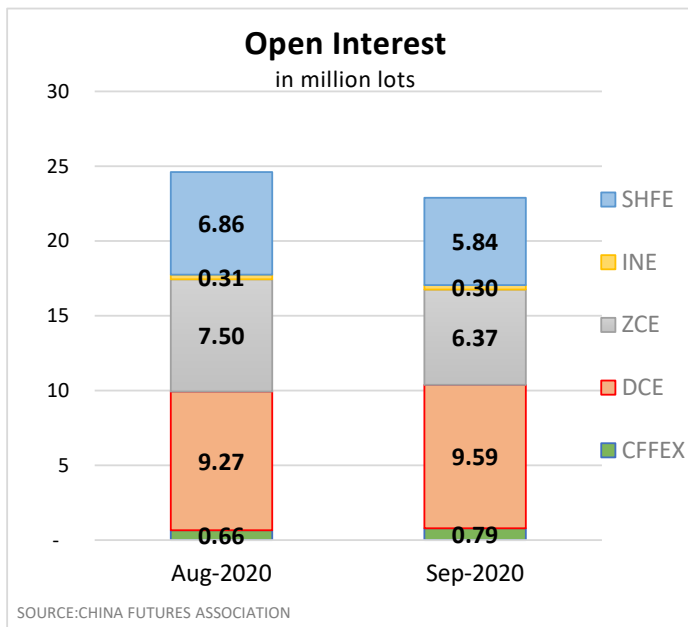
#### Monthly Statistics



Ex	Sep-2020 Vol (mil. lots)	Market Share	YoY	MoM
SHFE	250.53	31.91%	↑ 41%	↓ -4%
INE	6.72	0.86%	↑ 100%	↑ 41%
ZCE	230.51	29.36%	↑ 118%	↑ 17%
DCE	278.83	35.51%	↑ 95%	↑ 32%
CFFEX	18.59	2.37%	↑ 149%	↑ 80%
<b>Total</b>	<b>785.18</b>	<b>100.00%</b>	<b>↑ 79%</b>	<b>↑ 15%</b>



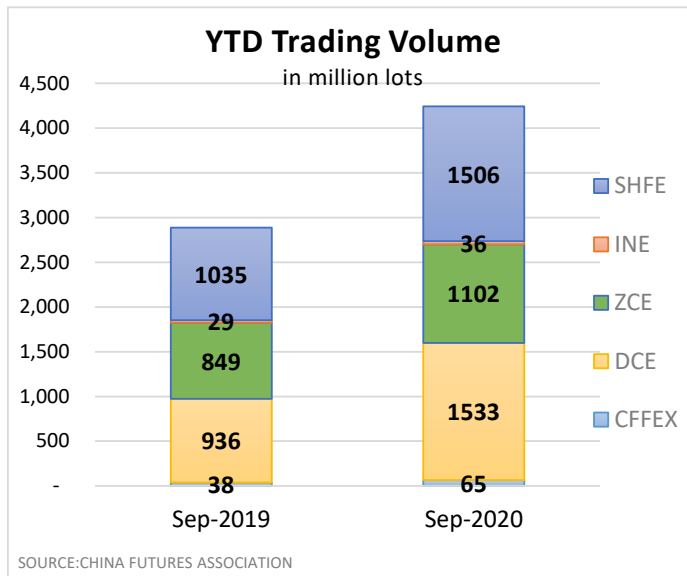
Ex	Sep-2020 NV (tril. RMB)	Market Share	YoY	MoM
SHFE	15.62	34%	↑ 41%	↓ -15%
INE	0.99	2%	↓ -17%	↑ 24%
ZCE	6.84	15%	↑ 127%	↑ 13%
DCE	11.25	24%	↑ 99%	↑ 34%
CFFEX	11.25	24%	↑ 82%	↑ 40%
<b>Total</b>	<b>45.95</b>	<b>100%</b>	<b>↑ 69%</b>	<b>↑ 10%</b>



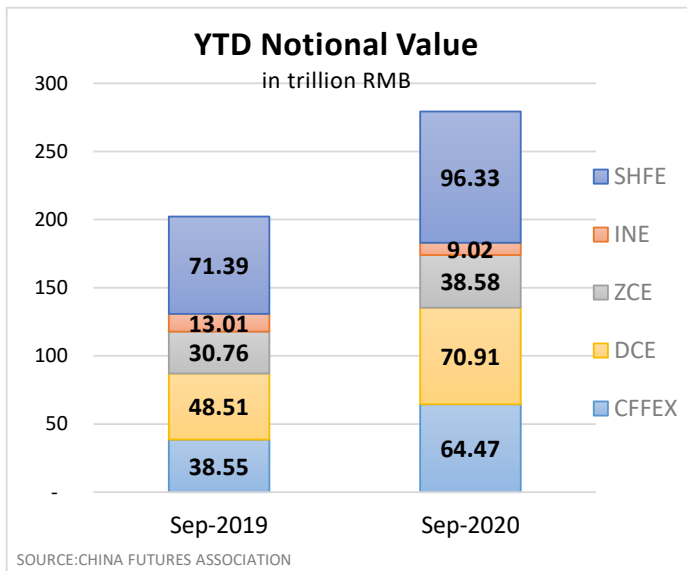
Ex	Sep-2020 OI (mil. lots)	MoM
SHFE	5.84	↓ -15%
INE	0.30	↓ -3%
ZCE	6.37	↓ -15%
DCE	9.59	↑ 3%
CFFEX	0.79	↑ 20%
<b>Total</b>	<b>22.89</b>	<b>↓ -7%</b>

Ex	Sep-2020 Top 3 traded products by exchanges
SHFE	Silver (49%), Gold (28%), Nickel (22%)
ZCE	Flat Glass (36%), Rapeseed Oil (32%), Soda Ash (16%)
DCE	Iron Ore (30%), RBD Palm Olein (20%), Crude Soybean Oil (20%)
CFFEX	CSI 300 Index (50%), CSI 500 Index (49%), - (17%)

## YTD Monthly Statistics



Ex	YTD Vol (mil. lots)	Market Share	YoY
SHFE	1,506.37	36%	↑ 46%
INE	35.76	1%	↑ 22%
ZCE	1,102.11	26%	↑ 30%
DCE	1,533.24	36%	↑ 64%
CFFEX	64.97	2%	↑ 71%
<b>Total</b>	<b>4,242.45</b>	<b>100.00%</b>	<b>↑ 47%</b>



Ex	YTD NV (tril. RMB)	Market Share	YoY
SHFE	96.33	34%	↑ 35%
INE	9.02	3%	↓ -31%
ZCE	38.58	14%	↑ 25%
DCE	70.91	25%	↑ 46%
CFFEX	64.47	23%	↑ 67%
<b>Total</b>	<b>279.30</b>	<b>100%</b>	<b>↑ 38%</b>

**\*Note: Volume, Notional Value and Open Interest statistics in this report include buy and sell (one-side counted)**

**DISCLAIMER:** FUTURES TRADING ENTAILS SIGNIFICANT RISK OF LOSS WHICH SHOULD BE UNDERSTOOD PRIOR TO TRADING AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE CONSIDER WHETHER TRADING IS SUITABLE FOR YOU. THE INFORMATION INCLUDED IN THIS REPORT IS BELIEVED TO BE CORRECT BUT MAY NOT BE ALL-INCLUSIVE, HUATAI FINANCIAL USA INC DOES NOT GUARANTEE THE ACCURACY OF THIS INFORMATION OR SOURCES WHICH WE BELIEVE TO BE RELIABLE. THIS SHOULD NOT BE CONSTRUED AS A SOLICITATION.