

## China Futures Market Statistics (Jul-2021)

The data sources is China Futures Associate.

\*Note: 1. Volume, Open Interest and turnover include buy and sell (one-side counted); 2. Volume and Open Interest are measured in million lots; 3. Turnover (notional value) is measured in million RMB

### Monthly Recap

Jan ~ Jul-2021 China Futures Market Trading Volume up 41.29% YoY, and Notional Value up 78.26% YoY.

China launch two new products, INE Crude Oil Options on June 21st, and DCE RBD Palm Olein Options on June 18th. They are the first two options opened to international investors.

### International Products Summary

Exchange	Products	Volume			Notional Value			Open Interest		
		mil. Lot	MoM	YoY	tril. RMB	MoM	YoY	mil. Lot	MoM	YoY
INE	Crude Oil	3.70	12%	7%	1.65	10%	58%	0.08	-1%	-45%
INE	TSR 20	0.46	-20%	83%	0.05	-19%	121%	0.03	-4%	-14%
INE	Low Sulfur Fuel Oil	1.44	-9%	142%	0.05	-8%	229%	0.07	-8%	-16%
INE	Bonded Copper	0.42	6%	-	0.13	5%	-	0.01	-27%	-
DCE	Iron Ore	11.81	7%	-49%	1.34	5%	-28%	1.12	8%	-35%
DCE	RBD Palm Olein	22.90	5%	-34%	1.81	15%	-2%	0.70	15%	-79%
ZCE	PTA	58.41	27%	155%	1.52	34%	264%	2.65	-8%	-21%
INE	Crude Oil Options	0.21	509%	-	0.00	288%	-	0.02	201%	-
DCE	RBD Palm Olein Options	1.38	325%	-	0.00	173%	-	0.13	181%	-
Total		99.14	17%	16%	6.54	14%	26%	4.65	-2%	39%

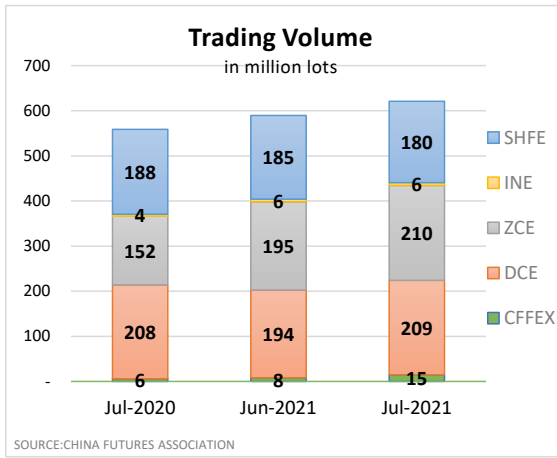
Exchange	Products	Volume		Notional Value	
		mil. Lot	YoY	tril. RMB	YoY
INE	Crude Oil	25.22	5%	10.23	45%
INE	TSR 20	4.42	188%	0.49	251%
INE	Low Sulfur Fuel Oil	10.42	882%	0.33	1121%
INE	Bonded Copper	2.81	-	0.84	-
DCE	Iron Ore	69.67	-56%	7.59	-30%
DCE	RBD Palm Olein	121.30	-30%	9.03	-1%
ZCE	PTA	325.73	124%	7.59	178%
INE	Crude Oil Options	0.25	-	0.00	-
DCE	RBD Palm Olein Options	1.71	-	0.00	-
Total		559.57	11%	36.11	21%

### Rank of All China Futures Products Among Each Exchange

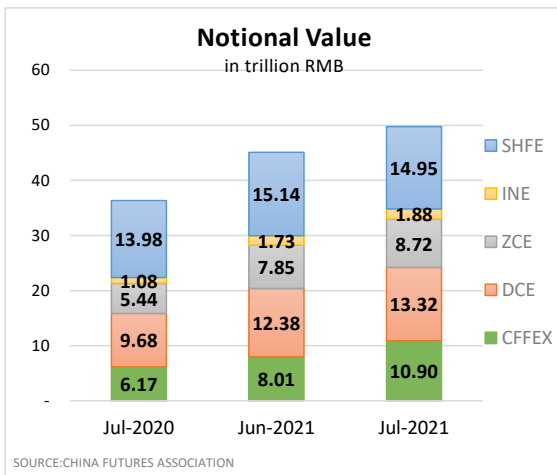
Exchange	Jul-2021 Top 3 traded products by exchange
SHFE	Steel Rebar (26%), Nickel (20%), Copper (17%)
ZCE	PTA (38%), Rapeseed Oil (28%), Cotton No. 1 (23%)
DCE	Coking Coal (26%), Soybean Oil (24%), RBD Palm Olein (22%)
CFEX	CSI 300 Index (53%), CSI 500 Index (36%), 10-year Treasury Bond (18%)

## All China Futures Products Summary

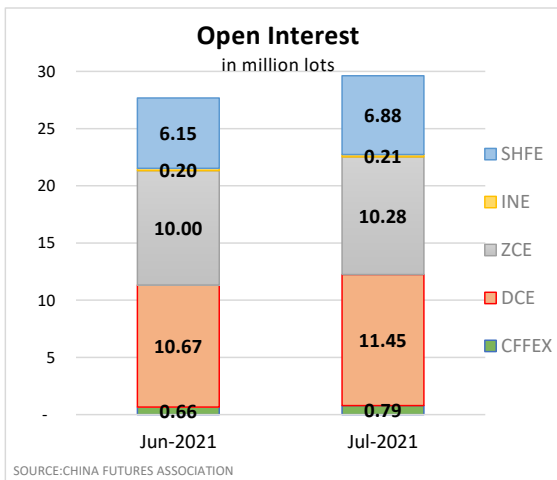
### Monthly Statistics



Ex	Jul-2021 Vol (mil. lots)	Market Share	YoY	MoM
SHFE	180.35	29%	↓ -4%	↓ -3%
INE	6.23	1%	↑ 44%	↑ 6%
ZCE	210.24	34%	↑ 38%	↑ 8%
DCE	209.24	34%	↑ 1%	↑ 8%
CFFEX	14.87	2%	↑ 149%	↑ 80%
Total	620.93	100%	↑ 11%	↑ 5%

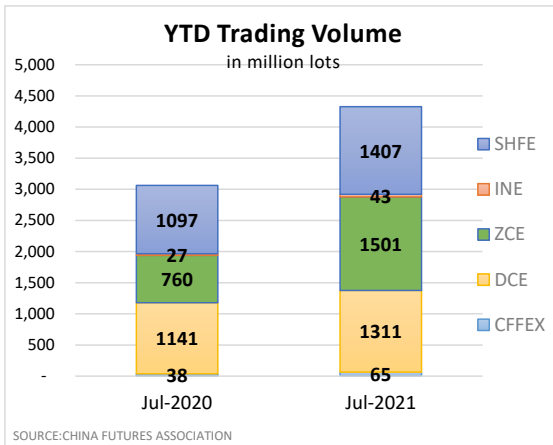


Ex	Jul-2021 NV (tril. RMB)	Market Share	YoY	MoM
SHFE	14.95	30%	↑ 7%	↓ -1%
INE	1.88	4%	↑ 74%	↑ 9%
ZCE	8.72	18%	↑ 60%	↑ 11%
DCE	13.32	27%	↑ 38%	↑ 8%
CFFEX	10.90	22%	↑ 77%	↑ 36%
Total	49.77	100%	↑ 37%	↑ 10%

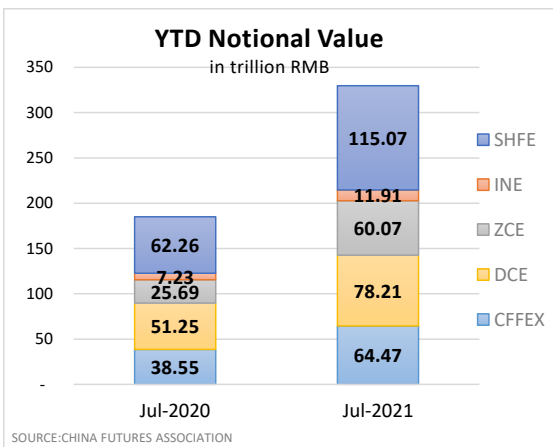


Ex	Jul-2021 OI (mil. lots)	MoM
SHFE	6.88	↑ 12%
INE	0.21	↑ 0%
ZCE	10.28	↑ 3%
DCE	11.45	↑ 7%
CFFEX	0.79	↑ 20%
Total	29.62	↑ 7%

### YTD Monthly Statistics



Ex	YTD Vol (mil. lots)	Market Share	YoY
SHFE	1,406.69	33%	↑ 28%
INE	43.12	1%	↑ 62%
ZCE	1,501.35	35%	↑ 97%
DCE	1,310.62	30%	↑ 15%
CFFEX	64.97	2%	↑ 71%
Total	4,326.76	100.00%	↑ 41%



Ex	YTD NV (tril. RMB)	Market Share	YoY
SHFE	115.07	35%	↑ 85%
INE	11.91	4%	↑ 65%
ZCE	60.07	18%	↑ 134%
DCE	78.21	24%	↑ 53%
CFFEX	64.47	20%	↑ 67%
Total	329.73	100%	↑ 78%

**\*Note: Volume, Notional Value and Open Interest statistics in this report include buy and sell (one-side counted)**

**DISCLAIMER:** FUTURES TRADING ENTAILS SIGNIFICANT RISK OF LOSS WHICH SHOULD BE UNDERSTOOD PRIOR TO TRADING AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE CONSIDER WHETHER TRADING IS SUITABLE FOR YOU. THE INFORMATION INCLUDED IN THIS REPORT IS BELIEVED TO BE CORRECT BUT MAY NOT BE ALL-INCLUSIVE, HUATAI FINANCIAL USA INC DOES NOT GUARANTEE THE ACCURACY OF THIS INFORMATION OR SOURCES WHICH WE BELIEVE TO BE RELIABLE. THIS SHOULD NOT BE CONSTRUED AS A SOLICITATION.