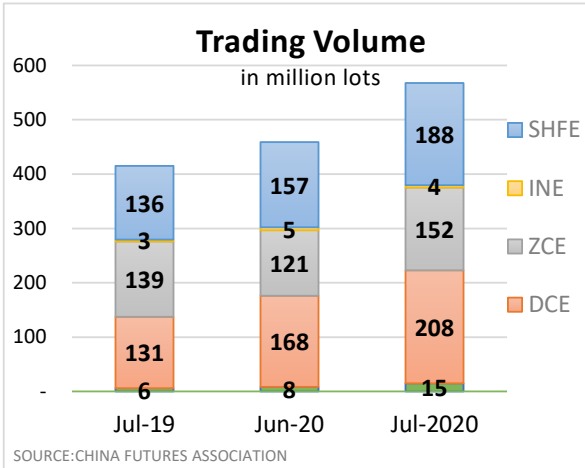


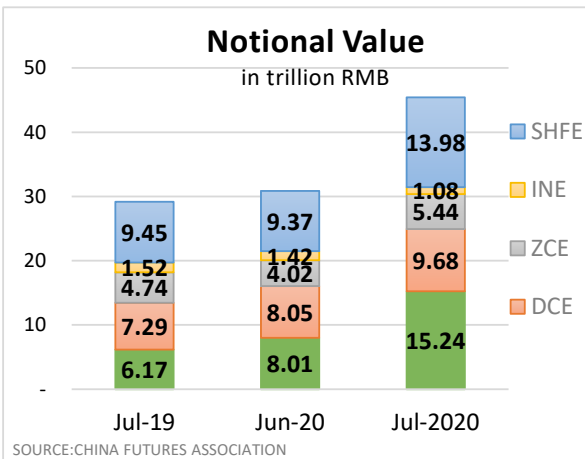
## China Futures Market Statistics (Jul-2020)

Jan ~ Jul-2020 China Futures Trading Volume up 43.69% YoY, and Notional Value up 33.70% YoY

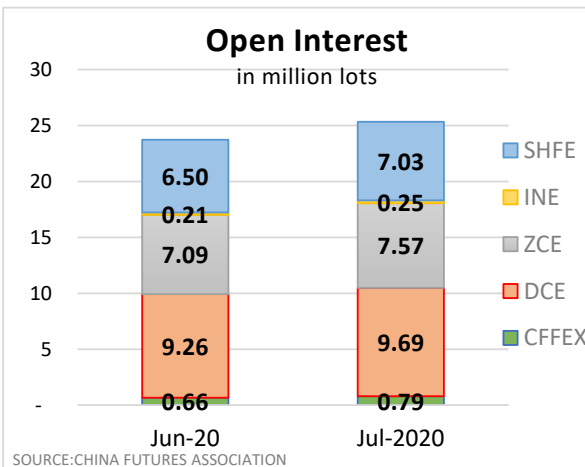
### Monthly Statistics



Ex	Jul-2020 Vol (mm lots)	Market Share	YoY	MoM
SHFE	188.03	33.12%	↑ 38.73%	↑ 19.95%
INE	4.32	0.76%	↑ 24.85%	↓ -19.61%
ZCE	152.35	26.84%	↑ 9.85%	↑ 26.31%
DCE	208.08	36.66%	↑ 58.38%	↑ 23.95%
CFFEX	14.87	2.62%	↑ 149.45%	↑ 79.92%
<b>Total</b>	<b>567.65</b>	<b>100.00%</b>	<b>↑ 36.77%</b>	<b>↑ 23.70%</b>

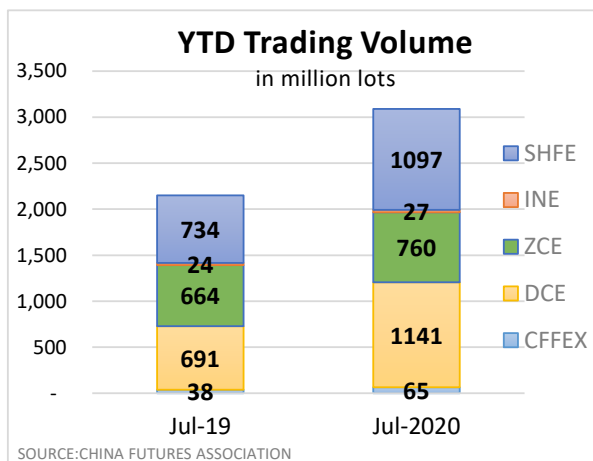


Ex	Jul-2020 NV (tril. RMB)	Market Share	YoY	MoM
SHFE	13.98	30.77%	↑ 47.83%	↑ 49.22%
INE	1.08	2.38%	↓ -29.24%	↓ -23.80%
ZCE	5.44	11.98%	↑ 14.84%	↑ 35.33%
DCE	9.68	21.32%	↑ 32.90%	↑ 20.34%
CFFEX	15.24	33.56%	↑ 147.05%	↑ 90.40%
<b>Total</b>	<b>45.42</b>	<b>100.00%</b>	<b>↑ 55.70%</b>	<b>↑ 47.21%</b>

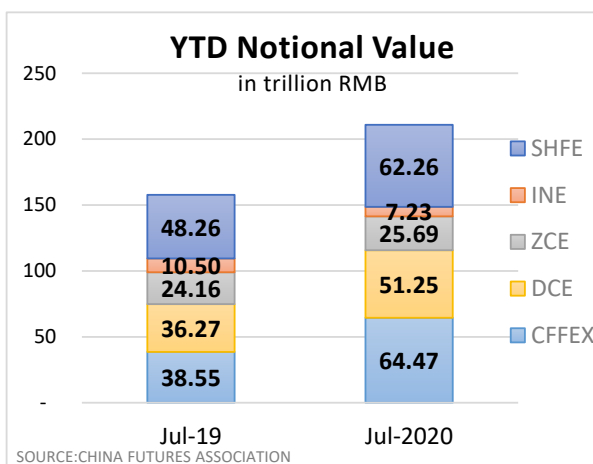


Ex	Jul-2020 OI (mm lots)	MoM
SHFE	7.03	↑ 8.06%
INE	0.25	↑ 21.56%
ZCE	7.57	↑ 6.82%
DCE	9.69	↑ 4.56%
CFFEX	0.79	↑ 20.02%
<b>Total</b>	<b>25.33</b>	<b>↑ 6.78%</b>

### YTD Monthly Statistics



Ex	YTD Vol (mm lots)	Market Share	YoY
SHFE	1,096.58	35.50%	↑ 49.41%
INE	26.58	0.86%	↑ 12.87%
ZCE	760.40	24.61%	↑ 14.56%
DCE	1,140.85	36.93%	↑ 65.17%
CFFEX	64.97	2.10%	↑ 70.87%
<b>Total</b>	<b>3,089.38</b>	<b>100.00%</b>	<b>↑ 43.69%</b>



Ex	YTD NV (tril. RMB)	Market Share	YoY
SHFE	62.26	29.52%	↑ 29.00%
INE	7.23	3.43%	↓ -31.16%
ZCE	25.69	12.18%	↑ 6.31%
DCE	51.25	24.30%	↑ 41.31%
CFFEX	64.47	30.57%	↑ 67.24%
<b>Total</b>	<b>210.89</b>	<b>100.00%</b>	<b>↑ 33.70%</b>

### YTD Monthly Statistics

Ex	Jul-2020 Top 3 traded products by exchanges
SHFE	Silver (31%), Gold (24%), Nickel (24%)
ZCE	Rapeseed Oil (34%), Methanol (17%), White Sugar (17%)
DCE	RBD Palm Olein (23%), Iron Ore (23%), Soybean Meal (13%)
CFFEX	CSI 300 Index (71%), CSI 500 Index (63%), 10-year Treasury Bond (22%)

**\*Note: Volume, Notional Value and Open Interest statistics in this report include buy and sell (one-side counted)**

**DISCLAIMER:** FUTURES TRADING ENTAILS SIGNIFICANT RISK OF LOSS WHICH SHOULD BE UNDERSTOOD PRIOR TO TRADING AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE CONSIDER WHETHER TRADING IS SUITABLE FOR YOU. THE INFORMATION INCLUDED IN THIS REPORT IS BELIEVED TO BE CORRECT BUT MAY NOT BE ALL-INCLUSIVE, HUATAI FINANCIAL USA INC DOES NOT GUARANTEE THE ACCURACY OF THIS INFORMATION OR SOURCES WHICH WE BELIEVE TO BE RELIABLE. THIS SHOULD NOT TO BE CONSTRUED AS A SOLICITATION.