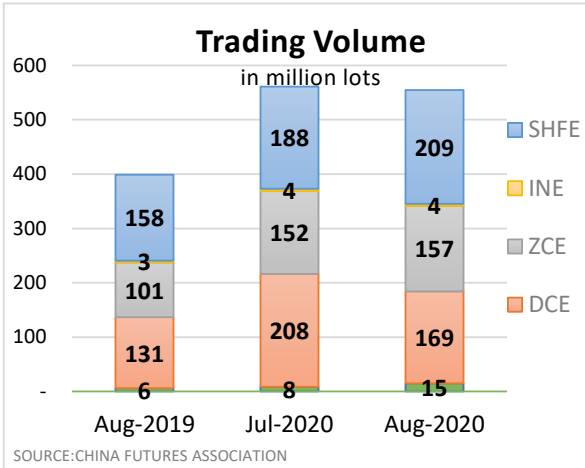


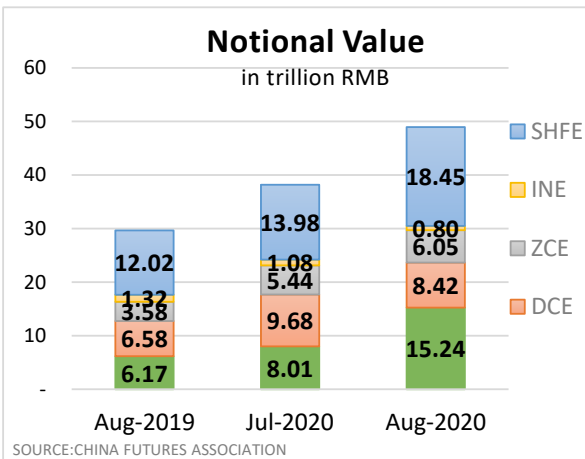
China Futures Market Statistics (Aug-2020)

Jan ~ Aug-2020 China Futures Trading Volume up 42.72% YoY, and Notional Value up 34.97% YoY

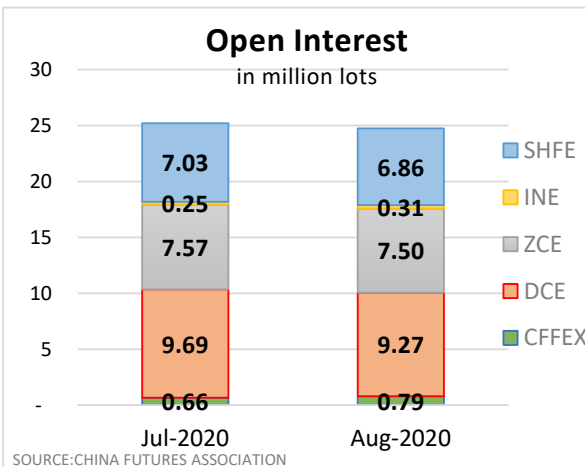
Monthly Statistics



Ex	Aug-2020 Vol (mm lots)	Market Share	YoY	MoM
SHFE	209.36	37.74%	↑ 32.48%	↑ 11.35%
INE	3.81	0.69%	↑ 19.02%	↓ -11.66%
ZCE	157.30	28.36%	↑ 55.91%	↑ 3.25%
DCE	169.33	30.53%	↑ 29.54%	↓ -18.62%
CFFEX	14.87	2.68%	↑ 149.45%	↑ 79.92%
Total	554.67	100.00%	↑ 39.08%	↓ -1.14%

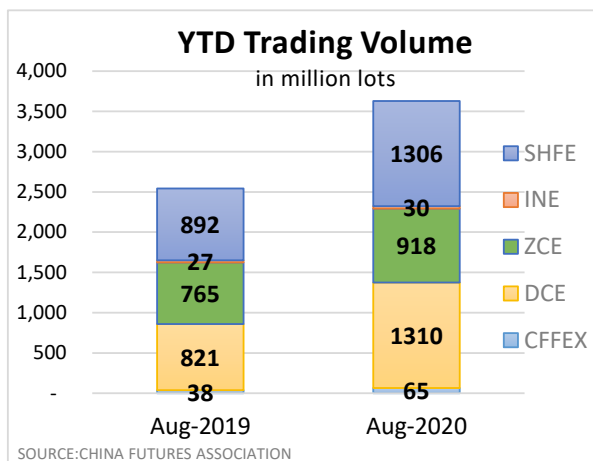


Ex	Aug-2020 NV (tril. RMB)	Market Share	YoY	MoM
SHFE	18.45	37.69%	↑ 53.55%	↑ 32.01%
INE	0.80	1.63%	↓ -39.31%	↓ -25.88%
ZCE	6.05	12.35%	↑ 69.04%	↑ 11.13%
DCE	8.42	17.19%	↑ 27.92%	↓ -13.10%
CFFEX	15.24	31.14%	↑ 147.05%	↑ 90.40%
Total	48.95	100.00%	↑ 65.06%	↑ 28.20%

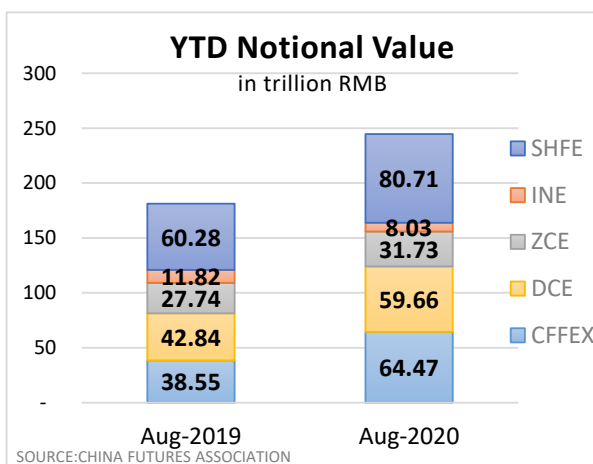


Ex	Aug-2020 OI (mm lots)	MoM
SHFE	6.86	↓ -2.37%
INE	0.31	↑ 21.60%
ZCE	7.50	↓ -0.90%
DCE	9.27	↓ -4.25%
CFFEX	0.79	↑ 20.02%
Total	24.74	↓ -1.82%

YTD Monthly Statistics



Ex	YTD Vol (mm lots)	Market Share	YoY
SHFE	1,305.94	35.98%	↑ 46.41%
INE	30.39	0.84%	↑ 13.60%
ZCE	917.70	25.29%	↑ 20.02%
DCE	1,310.18	36.10%	↑ 59.50%
CFFEX	64.97	1.79%	↑ 70.87%
Total	3,629.18	100.00%	↑ 42.72%



Ex	YTD NV (tril. RMB)	Market Share	YoY
SHFE	80.71	33.00%	↑ 33.90%
INE	8.03	3.28%	↓ -32.07%
ZCE	31.73	12.97%	↑ 14.40%
DCE	59.66	24.39%	↑ 39.25%
CFFEX	64.47	26.36%	↑ 67.24%
Total	244.60	100.00%	↑ 34.97%

YTD Monthly Statistics

Ex	Aug-2020 Top 3 traded products by exchanges
SHFE	Silver (74%), Gold (34%), Nickel (25%)
ZCE	Rapeseed Oil (33%), Flat Glass (31%), White Sugar (16%)
DCE	Iron Ore (23%), RBD Palm Olein (17%), Crude Soybean Oil (13%)
CFFEX	CSI 300 Index (55%), CSI 500 Index (53%), 10-year Treasury Bond (19%)

***Note: Volume, Notional Value and Open Interest statistics in this report include buy and sell (one-side counted)**

DISCLAIMER: FUTURES TRADING ENTAILS SIGNIFICANT RISK OF LOSS WHICH SHOULD BE UNDERSTOOD PRIOR TO TRADING AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE CONSIDER WHETHER TRADING IS SUITABLE FOR YOU. THE INFORMATION INCLUDED IN THIS REPORT IS BELIEVED TO BE CORRECT BUT MAY NOT BE ALL-INCLUSIVE, HUATAI FINANCIAL USA INC DOES NOT GUARANTEE THE ACCURACY OF THIS INFORMATION OR SOURCES WHICH WE BELIEVE TO BE RELIABLE. THIS SHOULD NOT TO BE CONSTRUED AS A SOLICITATION.